

**IN THE SUPREME COURT OF GIBRALTAR**

**2016 Comp. No 23**

**IN THE MATTER** of Enterprise Insurance Company Plc (in liquidation)

-and-

**IN THE MATTER** of the Insolvency Act 2011 and an application for directions under section 177(5)

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Exhibit "FW 1"

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This is the exhibit referred to in the Affidavit of Frederick David John White and marked FW 1

Sworn before me this 26<sup>th</sup> day of September 2023



**Nicholas Manning**  
**Commissioner for Oaths**

A COMMISSIONER FOR OATHS

ENTERPRISE INSURANCE COMPANY PLC  
ESTIMATED LIQUIDATION OUTCOME STATEMENT AS AT 30 JUNE 2023

EXHIBIT FW1

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<b>Insurance Claims</b>	
<b>Total incurred</b>	
<b>Total Incurred Motor Claims including admitted and reserved claims</b>	<b>235,192,434</b>
<b>Total Incurred Non Motor Claims including admitted and reserved claims</b>	<b>58,977,387</b>
<b>Total Incurred Notified Insurance Claims All Classes</b>	<b>294,169,821</b>
<b>IBNER</b>	<b>10,000,000</b>
<b>Total Incurred Notified Insurance Claims All Classes plus IBNER</b>	<b>304,169,821</b>
<b>Total Gross Admitted Claims</b>	<b>195,374,601</b>
<b>Total Gross Reserved Claims including IBNER</b>	<b>108,795,220</b>
<b>Total Incurred Notified Insurance Claims All Classes plus IBNER</b>	<b>304,169,821</b>
<b>Total Admitted Return of Premium Claims</b>	<b>30,710,690</b>
<b>Estimated Return of Premium Claims</b>	<b>3,133,283</b>
<b>Total Admitted and Reserved Return of Premium Claims</b>	<b>33,843,973</b>
<b>Total Gross Incurred Claims</b>	<b>338,013,794</b>
<b>Bank balances at 30 June 2023</b>	<b>84,763,192</b>
<b>Reinsurance debtors at 30 June 2023</b>	<b>1,885,835</b>
<b>Estimated Reinsurance Recoveries on reserved claims</b>	<b>29,773,803</b>
<b>General provision</b>	<b>(7,500,000)</b>
<b>Estimated assets available to meet insurance creditors</b>	<b>108,922,830</b>
<b>Potential distribution to insurance creditors</b>	<b>32.22%</b>

The above estimations are based on information available to the Liquidator and his agents as at 30 June 2023 which is limited in many material respects. Actual results may differ materially from estimations and assumptions made. These estimations are provided for information purposes only without liability to the Liquidator or his agents.